

– DEAL ANNOUNCEMENT

Reynolda Equity Partners Acquires Southeastern Pond Management

Reynolda partners with founders and management to recapitalize leading lake and pond management platform.

Reynolda Equity Partners ("Reynolda") is pleased to announce the acquisition of Southeastern Pond Management ("SE Pond" or the "Company"), a full-service lake and pond management company, offering a full suite of technical and scientific services to private and commercial pond owners. The investment was made in partnership with incoming CEO, Brett Basik, Founder Norman Latona and his partners, and the SE Pond management team.

Founded in 1989 and headquartered in Calera, Alabama, SE Pond has established itself as one of the most trusted and technically sophisticated pond and lake management companies in the United States. SE Pond's team of credentialed biologists delivers a comprehensive suite of science-based services, including water quality management, fisheries management, aquatic vegetation and weed control, and aeration systems and services. The Company serves a diverse base of private landowners and commercial properties across the Southeast via four regional office locations. Founder Norman Latona built the business over the past 35+ years alongside his partners, Scott Cheronos, David Kastner and Kedric Nutt.

"In Reynolda, we found a team that shares our values and understands what makes this business special. They are committed to preserving the legacy and culture we have built over the past 35 years, while helping us drive the next chapter of growth."

NORMAN LATONA · FOUNDER, SE POND

"Choosing the right partner for this next chapter was one of the most important decisions we could make for our people and our clients," said Norman Latona, Founder of SE Pond. "In Reynolda, we found a team that shares our values and understands what makes this business special. They are committed to preserving the legacy and culture we have built over the past 35 years, while helping us drive the next chapter of growth. I am excited to work alongside the Reynolda team and Brett moving forward."

"Reynolda brings patient, experienced capital and a genuine understanding of our markets. Together, we are well-positioned to invest in our people, expand our geographic reach, and continue delivering the quality of service our clients have come to expect."

BRETT BASIK · CEO, SE POND

Reynolda partnered with industry operator Brett Basik, who sourced the opportunity as an independent sponsor and assumed the role of CEO of SE Pond at closing. "We were deliberate in selecting a partner who understands our business, shares our values, and is committed to our long-term vision," said Brett Basik, CEO of SE Pond. "Reynolda brings patient, experienced capital and a genuine understanding of our markets. Together, we are well-positioned to invest in our people, expand our geographic reach, and continue delivering the quality of service our clients have come to expect."

"Norman and the leadership team have built an impressive organization with a proven track record of growth, and we are excited to support their continued expansion," said Ken Clark, Partner at Reynolda. "SE Pond is a true market leader — highly differentiated by its scientific expertise, long-tenured customer relationships, outstanding reputation, and compelling service model. We are excited to partner with Brett and a thoughtful, experienced team that is deeply committed to the long-term success of the business, and we look forward to building on that foundation together."

This transaction marks Reynolda's third investment from its fifth fund. Holland & Knight acted as legal counsel to Reynolda.

ABOUT REYNOLDA EQUITY PARTNERS

Reynolda Equity Partners is a lower-middle-market private equity firm based in Winston-Salem, North Carolina. Since 1997, Reynolda has partnered with founder- and family-owned businesses across the healthcare, commercial & industrial, and business services sectors, frequently serving as a company's first institutional capital partner. With a patient, partnership-oriented approach and more than \$817 million of committed capital across five funds, the firm works alongside management teams to support long-term growth. For more information, visit www.reynoldaequity.com.

ABOUT SOUTHEASTERN POND MANAGEMENT

Founded in 1989 and headquartered in Calera, Alabama, Southeastern Pond Management is a full-service lake and pond management company serving private landowners and commercial properties across the Southeast. Through a team of credentialed biologists operating from four regional offices, the Company provides a comprehensive suite of science-based services, including water quality management, fisheries management, aquatic vegetation and weed control, and aeration systems and services.

DEAL TEAM

Marshall White

Ken Clark

Charlie Orr

Bailey Burt

Blake Bahos

BUSINESS DEVELOPMENT & INVESTMENT OPPORTUNITIES

Charlie Orr

corr@reynoldaequity.com

Dudley Commander

dcommander@reynoldaequity.com

Madison Bumgardner

mbumgardner@reynoldaequity.com