



# Reynolda

EQUITY PARTNERS

MARCH  
2025



## uhs

UNIFIED HEALTH SERVICES

Elevating Cash Flow with Expertise & Technology

A PORTFOLIO COMPANY OF REYNOLDA EQUITY PARTNERS

**HAS ACQUIRED**



## Sunbelt

INTERNATIONAL

[Unified Health Services](#), LLC ("UHS"), a portfolio company of Reynolda Equity Partners ("Reynolda"), has acquired [Sunbelt Medical Financial](#), LLC ("Sunbelt").

Based in Memphis, TN, UHS is a provider of end-to-end revenue cycle management ("RCM") solutions for Workers' Compensation claims, serving a diverse array of healthcare providers. The UHS solution leads to increased collection rates and shortened days to collect payments, while standardizing, automating, and coordinating workflows across healthcare providers' multiple departments and locations. This enhances their clients' operating efficiency and profitability while also helping them better serve their patients.

Sunbelt, headquartered in Fort Lauderdale, FL, is a leading provider of outsourced receivables management primarily focused on the collection of international claims on behalf of domestic healthcare providers serving international patients. The Sunbelt team, led by David Agarth, is highly regarded by its clients for its deep expertise in the highly complex area of international claims billing and collections, as well as for its unmatched level of integrity and customer service.

The partnership with Sunbelt expands UHS' service offerings into another sizeable, growing and attractive area of complex claims and gives UHS an additional exciting avenue for continued growth. UHS is pleased to partner with Sunbelt, to share best practices and to continue to provide best-in-class RCM services, across both Workers' Compensation and international claims, to the combined customer base.

"We are incredibly excited about our partnership with Sunbelt and the opportunity to work together to support each other's continued, rapid growth," said Michael Reece, CEO of UHS. "We could not be more enthusiastic about the opportunity ahead for the combined UHS and Sunbelt, and we are looking forward to working closely with David and his team, with whom we have a strong cultural alignment and shared values, to achieve our collective goals and to continue to provide the best possible service to our customers."

"We are thrilled to be joining forces with UHS and excited about the opportunities this partnership creates for our employees, customers, and the future of Sunbelt," said David Agarth, President of Sunbelt. "UHS shares our commitment to excellence, innovation, and customer service, making this a natural and powerful collaboration. Together, we will be even better positioned to drive growth, enhance our offerings and deliver exceptional value to those we serve."

UHS was advised by Harbor View Advisors and Moore & Van Allen. Sunbelt was advised by Cassel Salpeter & Co. and Chiesa Shahinian & Giantomasi PC.

[Whit Edwards](#) and [Cam Mulhall](#) lead the UHS investment for Reynolda.