



# Reynolda

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2023



HAS ACQUIRED

# HOLMES ANALYTICAL

*June 20, 2023* -- Analytical Technologies Group, LLC ("ATG"), a portfolio company of Reynolda Equity Partners, is pleased to announce it has completed the acquisition of Holmes Analytical ("Holmes"), a provider of service, maintenance and repair for pharmaceutical laboratory instruments. The acquisition was made in partnership with Holmes founders Terry Holmes and Ian Beckett.

Founded in 1999 and based south of London, UK, Holmes services, maintains, repairs, calibrates, and supplies chromatography equipment. Holmes is the premier independent service provider of fast protein liquid chromatography ("FPLC") and high-performance liquid chromatography ("HPLC") instruments in the UK and Europe.

Marcus Mollmann, CEO of ATG, said, "We are excited to work alongside the Holmes team. They share our core values, have built a great reputation of quality service and responsiveness, and are committed to further expansion. We believe the partnership will enhance our ability to better service our global customers and provide access to a compelling UK market."

Terry Holmes, Managing Director & Founder of Holmes, added "Ian and I are proud of our team, reputation, and partnerships since founding Holmes in 1999. ATG is our ideal partner due to their technical aptitude, shared vision, and strong cultural fit. We are excited for this next stage of growth as members of the ATG team."

Founded in 2006, ATG specializes in the service and repair of pharmaceutical laboratory equipment with expertise in FPLC systems, along with microplate readers and washers. ATG provides a full suite of services for laboratory instruments, including full coverage service contracts, preventative maintenance and calibration, installation and operational qualification, and complex diagnosis and repair. ATG serves a diverse base of customers, including blue chip pharmaceutical companies, biotech firms and academic research institutions. Based in Waterford, CT, ATG employs a national network of field service engineers in prominent life sciences markets.

The acquisition of Holmes allows ATG to expand its service coverage to the UK and European markets to better serve the combined Company's global biopharmaceutical customer base. Adding Holmes to the ATG platform provides additional strategic benefits, including expansion in a new, attractive service category in HPLC and additional cross-selling opportunities. ATG and Reynolda Equity Partners plan to invest in Holmes' infrastructure and business development efforts, enabling Holmes to further leverage its reputation and service capabilities to drive accelerated growth.

Marshall White, Ken Clark and Cam Mulhall led the ATG deal team for Reynolda Equity Partners.