



SCALE | AUTOMATION | CRANE & HOIST | PRECISION | SAFETY

Reynolda Equity Partners ("Reynolda"), in partnership with CEO Chris Trevey and management, has acquired Carlton Industrial Solutions ("Carlton" or the "Company"). Carlton is a leading provider of calibration, repair, and automation services for mission-critical industrial weighing, precision measurement, crane & hoist, and safety training solutions to customers across a variety of regulated end markets. The Company provides products and services to solve for quality, uptime, process control, throughput, safety, and variance reduction for its customers.

For over 90 years, Carlton has been the trusted, one-stop solution for businesses seeking reliable service and support, technical innovation, and responsiveness for their critical industrial weighing, lifting and measurement needs. Based in Greensboro, NC, Carlton has grown to include 11 branches across the Southeast and MidAtlantic regions. Carlton and its highly experienced management team have a proven reputation for growth and decades of technical expertise serving the needs of its diverse set of blue-chip customers across a variety of end markets, including food & beverage, pharmaceutical, transportation & logistics, environmental, chemical, utilities, automotive, construction, and aerospace & defense.

"Chris and the Carlton leadership team have built an impressive organization, and we look forward to supporting their future growth and expansion. We are big believers in the test and measurement industry and see Carlton as a market leader in the calibration sector" said Marshall White, Managing Partner at Reynolda. "We have partnered with a thoughtful, experienced leadership team committed to long-term success of the business."

"The Reynolda team is thrilled to partner with Carlton for this next stage of growth," added Steele Windle, Partner at Reynolda. "The Carlton team has a leading reputation for quality, compliance, innovation, response time, safety, and technical aptitude and we look forward to continuing to support our customers and their critical operational needs."

"With Reynolda, we are partnering with a like-minded, long-term focused investor with whom we have become really close with throughout this process," said Chris Trevey. "Reynolda is a patient, deeply experienced investor with a vested interest in our markets and they share our vision, goals and core values. They are focused on continuing to grow and support our sustainable market position across an increasingly competitive marketplace. I'm excited for what we can accomplish together."

The Carlton deal team at Reynolda includes <u>Marshall White</u>, <u>Steele Windle</u>, <u>Cam Mulhall</u> and <u>Whit Edwards</u>. McGuireWoods served as legal advisor to Reynolda.